



41ST ADM YEAR 2026 RESOLUTIONS

1. That the surplus for year 2025 be distributed as follows; To Pay Dividends on Share Capital at 20%, Interest on Deposits at 12%, honoraria to Board of directors/Supervisory Committee members and staff bonus at prescribed rates
2. To Retain borrowing powers at Kes. 1 billion
3. To Write Off Bad Loans Totaling Kes.4,055,682 and interest receivable Totaling Kes.2,898,160 being accounts that are no longer recoverable. The same will be written back upon recovery.
4. To approve the Creation of an Investment Co-operative, and thereafter transfer Co-op Bank Ltd Class A shares and CIC Insurance group Ltd Class A shared held in trust for members by the SACCO, to the same investment Co-operative.
5. To Retain Board and Supervisory Committee indemnity of Kes.3 million per person.
6. To appoint Forvis Mazars LLP as the Sacco auditors for the financial year 2026, In accordance with regulation 54(1) of The Sacco Societies (Non-Deposit Taking Business) Regulations, 2020. Below is the list of the shortlisted auditors:-
 - 1) Forvis Mazars LLP
 - 2) Mwangi & Kamwara Associates LLP
 - 3) KKCO EastAfrica LLP

BOARD OF DIRECTORS			SUPERVISORY COMMITTEE		
1.	Amos Mwita	Chairman	1.	James Kamau	Chair
2.	George Rukwaru	Vice Chair	2.	Henry Kweheria	Secretary
3.	Eli Waweru	Treasurer	3.	Anne Kaari	Member
4.	Frida Mitei	Hon. Secretary	Co-operative Bank Regulated Non-WDT SACCO Society Ltd P.O Box 48231-00100 Coop House Building, M1 coopbanksacco@co-opbank.co.ke https://portal.co-opbanksacco.co.ke/login.aspx "Your Financial Partner"		
5.	Lewis Mbae	Member			
6.	Judy Okero	Member			
7.	Martin Kimondo	Member			
8.	Ferdinand Mwakisha	Member			
9.	Elisha Ongoro	Member			

Sustaining excellence: Accelerating growth!